



Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
ASHOKA METCAST LIMITED
(Earlier known as Tanya Estates Private Limited)

We have audited the half yearly consolidated financial results of **ASHOKA METCAST LIMITED** (Earlier known as Tanya Estates Private Limited) ('the Company') and its subsidiary and associate (collectively, 'the Group') for the half year ended **31st March, 2018** and the year to date results for the period **01st April 2017 to 31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim financial reporting (AS-25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and other accounting principles generally accepted in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





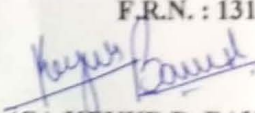
In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the year to date results:

- (i) Include the half yearly financial results as well as the year to date results of the Following :
 - (a) SHREE GHANTAKARNA ROLLING MILLS PRIVATE LIMITED - Wholly Owned Subsidiary Company
 - (b) VIVANZA BIOSCIENCE LIMITED – Associate Company
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard modified from time to time.
- (iii) give a true and fair view of the consolidated Net Loss and consolidated other financial information for the half year ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

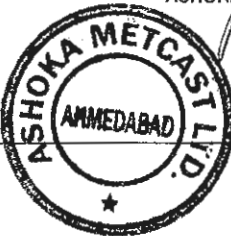
We did not audit the financial statements and other financial information, in respect of wholly owned subsidiary company and associate company as mentioned above whose financial statements include Total Assets Rs. 751.85 Lakhs year ended 31st March, 2018 (including share in associate) and Total Loss (net off) of Rs. 24.21 Lakhs (including share in associate) for year ended 31st March,2018 and Total Loss (net off) of Rs. 26.58 Lakhs (including share in associate) for the half year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors, which financial statements and other financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary and associate is based solely on report of other auditors . Our opinion is not modified / qualified in respect of this matter.

For KEYUR BAVISHI & CO.
Chartered Accountants
F.R.N. : 131191W




(CA KEYUR D. BAVISHI)
(PROPRIETOR)
(M. No. : 136571)

Place of signature: Ahmedabad
Date: 30th May, 2018

| ASHOKA METCAST LIMITED | | | | |
|--|---|--|---|---|
| (Earlier Known as Tanya Estates Private Limited) | | | | |
| Registered Office, 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006. | | | | |
| CIN : U70101GJ2009PLC057642 | | | | |
| STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018 | | | | |
| Rs. in Lacs (except per share data) | | | | |
| Particulars | Half Year Ended | | Year Ended | |
| | Six Months Ended | | Year Ended | |
| | 31/03/2018 | 31/03/2018 | | |
| | Audited | | Audited | |
| 1 | Income from Operations | | | |
| | (a) Revenue from operations | 1444.29 | 1917.26 | |
| | (b) Other Income | 0.54 | 0.94 | |
| | Total Income from Operations (net) | 1444.83 | 1918.20 | |
| 2 | Expenses | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | |
| | (b) Purchase of stock-in-trade | 1439.09 | 1902.29 | |
| | (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | 0.00 | 0.00 | |
| | (d) Employee benefits expense | 3.47 | 4.62 | |
| | (e) Finance Cost | 0.00 | 0.04 | |
| | (f) Depreciation and amortisation expense | 0.49 | 0.49 | |
| | (g) Other expenses | 19.40 | 20.77 | |
| | Total Expenses | 1462.45 | 1928.21 | |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | | -17.62 | |
| 4 | Exceptional Items | | 0.00 | |
| 5 | Profit/(Loss) before Extraordinary Items (3-4) | | -17.62 | |
| 6 | Extraordinary Items | | 24.52 | |
| 7 | Profit/(Loss) before tax (5-6) | | -42.14 | |
| 8 | Tax Expense | | | |
| | (a) Current tax | -0.15 | -0.15 | |
| | (b) Deferred tax | -0.71 | -0.71 | |
| | Total Tax Expenses | -0.86 | -0.86 | |
| 9 | Profit / (Loss) for the period from continuing operations (7- 8) | | -41.28 | |
| 10 | Profit (Loss) from discontinuing operations | | 0.00 | |
| 11 | Tax Expense of discontinuing operations | | 0.00 | |
| 12 | Profit (Loss) from discontinuing operations (after tax)(10+11) | | 0.00 | |
| 13 | Share of Profit / (Loss) of associates * | | 5.70 | |
| 14 | Profit (Loss) for the period (9+13) | | -38.85 | |
| 15 | Paid-up equity share capital (Face value of Rs 10/- each) | | 1071.00 | |
| 16 | Earnings Per Share (before exceptional items) (not annualised): | | | |
| | (a) Basic | -2.23 | -3.65 | |
| | (b) Diluted | -2.23 | -3.65 | |
| 17 | Earnings Per Share (after exceptional items) (not annualised): | | | |
| | (a) Basic | -2.23 | -3.65 | |
| | (b) Diluted | -2.23 | -3.65 | |
| Notes: | | | | |
| 1. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2018. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the half year and year ended March 31, 2018. | | | | |
| 2. Company operates in trading of steel and other trading activities. | | | | |
| 3. During the financial year ended March 31, 2018, the company issued 25,00,000 equity shares of Rs. 10/- each at a premium of Rs. 10/- per share in lieu of and against conversion of part of the rupee loan taken by the Company; 22,00,000 equity shares of Rs. 10 each at premium of Rs. 10 each through preferential allotment and 60,00,000 equity shares of Rs. 10 each at premium of Rs. 10 each in the initial public offer. | | | | |
| 4. The Statutory Auditors have expressed an unmodified audit opinion on the half year and year ending March 31, 2018. | | | | |
| 5. Equity shares of the Company got listed on the SME platform of the BSE Limited on February 5, 2018. | | | | |
| 6. As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements. | | | | |
| 7. As current year is the first year of consolidation the previous year ended 31st March, 2017 as well as corresponding Half year figures for 31st March, 2017 are not provided. During the year Holding Company acquired 100% shares in Subsidiary in the month of September, 2017, Consequently the figures of Half Year ended 30th September, 2017 are not provided. | | | | |
| 8. Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that there is no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue. Category wise utilization of proceeds of public issue as on March 31, 2018 is as under: | | | | |
| Sr. No. | Particulars | Projected utilization of funds (as stated in the prospectus) | Actual utilization of funds till 31.03.2018 | Remarks |
| 1 | Issue expenses | 50 | 50 | -- |
| 2 | Investment in Subsidiary | 740 | 205.25 | Investment under progress(funds transferred as per the requirement of subsidiary) |
| 3 | Repayment of loans | 210 | 210 | -- |
| 4 | Funding expenditure for General Corporate Purposes | 200 | 17.72 | Utilization under process |
| ASHOKA METCAST LIMITED | | | | |
| Date : 30/05/2018 | |  | | |
| Place : Ahmedabad | | | | |
| | | ASHOK C SHAH DIRECTOR DIN : 02467830 | | |

| ASHOKA METCAST LIMITED | |
|--|--|
| (Earlier Known as Tanya Estates Private Limited) | |
| STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES | |
| (Rs.in Lacs) | |
| Particulars | As at 31/03/2018 Audited |
| A | EQUITY AND LIABILITIES |
| 1 | Shareholders' Funds |
| | (a) Share Capital |
| | 1,071.00 |
| | (b) Reserves and Surplus |
| | 1,043.18 |
| | Sub-total - Shareholders' Funds |
| | 2,114.18 |
| 2 | Non-current Liabilities |
| | (a) Deferred Payment Credit |
| | - |
| | (b) Deferred Tax Liabilities (Net) |
| | - |
| | (c) Other Non Current Liabilities |
| | 283.09 |
| | Sub-total - Non-current liabilities |
| | 283.09 |
| 3 | Current Liabilities |
| | (a) Short - term Borrowings |
| | 554.35 |
| | (b) Trade Payables |
| | - |
| | (c) Other Current Liabilities |
| | 6.64 |
| | (d) Short-term Provisions |
| | - |
| | Sub-total - Current Liabilities |
| | 560.99 |
| | TOTAL - EQUITY AND LIABILITIES |
| | 2,958.26 |
| B | ASSETS |
| 1 | Non-current Assets |
| | (a) Fixed Assets |
| | 443.85 |
| | (b) Deferred Tax Assets (Net) |
| | 0.64 |
| | (c) Goodwill on Consolidation |
| | 86.45 |
| | (d) Non-current Investments |
| | 569.15 |
| | (e) Other non current assets |
| | 117.52 |
| | (f) Long-term loans and advances |
| | - |
| | Sub-total - Non-current Assets |
| | 1,217.61 |
| 2 | Current Assets |
| | (a) Inventories |
| | - |
| | (b) Current Investments |
| | 700.00 |
| | (b) Trade Receivables |
| | 769.53 |
| | (c) Cash and Cash Equivalents |
| | 38.43 |
| | (d) Short - term loans and advances |
| | 173.92 |
| | (e) Other current assets |
| | 58.77 |
| | Sub-total - Current Assets |
| | 1,740.65 |
| | TOTAL - ASSETS |
| | 2,958.26 |



ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Audited Consolidated Segment - Wise Revenue , Results and Capital Employed

| Particulars | Half Ended | Year Ended |
|--|------------------|----------------|
| | Six Months Ended | Year Ended |
| | 31/03/2018 | 31/03/2018 |
| | Audited | Audited |
| 1. Segment Revenue | | |
| (a) Steel Trading | 179.17 | 652.14 |
| (b) Trading of Goods | 1265.12 | 1265.12 |
| (c) Others | 0.00 | 0.00 |
| Total | | |
| Less: Inter Segment Revenue | | |
| Net sales/Income From Operations | 1444.29 | 1917.26 |
| 2. Segment Results | | |
| (a) Steel Trading | 0.37 | 10.14 |
| (b) Trading of Goods | 4.82 | 4.82 |
| (c) Others | 1.40 | 1.80 |
| Total | | |
| Less: (i) Other Un-allocable Expenditure net off | -47.87 | -50.42 |
| Total Profit Before Tax | -41.28 | -33.66 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | |
| (a) Steel Operation | 851.60 | 851.60 |
| (b) Trading of Goods | 0.00 | 0.00 |
| (c) Other Unallocable | 1262.58 | 1262.58 |
| Total | 2114.18 | 2114.18 |





Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
ASHOKA METCAST LIMITED
(Earlier known as Tanya Estates Private Limited)

We have audited the Half yearly standalone financial results of **ASHOKA METCAST LIMITED** (Earlier known as Tanya Estates Private Limited) (The Company)- (**Listed on SME Exchange**) for the Half year ended **31st March, 2018** and the year to date results for the period **01st April 2017 to 31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified from time to time. These Half yearly financial results as well as year to date financial results have been prepared on the basis of interim financial statements. The Preparation of which are responsibility of Company's management and have been approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim financial reporting (AS-25) for Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India and other accounting principles generally accepted in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified from time to time
- (ii) give a true and fair view of the Net Loss and other financial information for the half year ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For KEYUR BAVISHI & CO.
Chartered Accountants

F.R.N. : 131191W



Keyur Bavishi
(CA KEYUR D. BAVISHI)

M.No. : 136571
(PROPRIETOR)

Place of signature: Ahmedabad
Date: 30th May, 2018

ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : U70101GJ2009PLC057642

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018

Rs. in Lacs (except per share data)

| Particulars | Half Year Ended | | | Year Ended | |
|--|---|----------------------------|--------------------------------|----------------|-------------|
| | Six Months Ended | Preceding Six Months Ended | Corresponding Six Months Ended | Year Ended | Year Ended |
| | 31/03/2018 | 30/09/2017 | 31/03/2017 | 31/03/2018 | 31/03/2017 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | |
| | 1444.29 | 472.97 | 9.85 | 1917.26 | 9.85 |
| (a) Revenue from operations | | | | | |
| (b) Other Income | 0.04 | 0.35 | 0.00 | 0.39 | 0.00 |
| Total Income from Operations (net) | 1444.33 | 473.32 | 9.85 | 1917.65 | 9.85 |
| 2 | Expenses | | | | |
| (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of stock-in-trade | 1439.09 | 463.20 | 0.00 | 1902.29 | 0.00 |
| (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense | 2.24 | 0.80 | 0.40 | 3.04 | 0.40 |
| (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 |
| (f) Depreciation and amortisation expense | 0.27 | 0.00 | 0.04 | 0.27 | 0.04 |
| (g) Other expenses | 15.80 | 0.80 | 8.04 | 16.58 | 8.01 |
| Total Expenses | 1457.40 | 464.80 | 8.48 | 1922.20 | 8.45 |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | | | | |
| | -13.07 | 8.52 | 1.37 | -4.55 | 1.40 |
| 4 | Exceptional Items | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) before Extraordinary Items (3-4) | | | | |
| | -13.07 | 8.52 | 1.37 | -4.55 | 1.40 |
| 6 | Extraordinary Items | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/(Loss) before tax (5-6) | | | | |
| | -13.07 | 8.52 | 1.37 | -4.55 | 1.40 |
| 8 | Tax Expense | | | | |
| (a) Current tax | 0.00 | 0.00 | 0.27 | 0.00 | 0.33 |
| (b) MAT Credit Entitlement | -0.15 | 0.00 | 0.00 | -0.15 | 0.00 |
| (c) Deferred tax | -0.65 | 0.00 | 0.00 | -0.65 | 0.00 |
| Total Tax Expenses | -0.80 | 0.00 | 0.27 | -0.80 | 0.33 |
| 9 | Profit / (Loss) for the period from continuing operations (7- 8) | | | | |
| | -12.27 | 8.52 | 1.10 | -3.74 | 1.07 |
| 10 | Profit (Loss) from discontinuing operations | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax Expense of discontinuing operations | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit (Loss) from discontinuing operations (after tax)(10+11) | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit (Loss) for the period (9+12) | | | | |
| | -12.27 | 8.52 | 1.10 | -3.74 | 1.07 |
| 14 | Paid-up equity share capital (Face value of Rs 10/- each) | | | | |
| | 1071.00 | 251.00 | 1.10 | 1071.00 | 1.00 |
| 15 | Earnings Per Share (before exceptional items) (not annualised): | | | | |
| (a) Basic | 0.80 | 9.36 | 11.00 | 0.49 | 10.70 |
| (b) Diluted | 0.80 | 9.36 | 11.00 | 0.49 | 10.70 |
| 16 | Earnings Per Share (after exceptional items) (not annualised): | | | | |
| (a) Basic | 0.80 | 9.36 | 11.00 | 0.49 | 10.70 |
| (b) Diluted | 0.80 | 9.36 | 11.00 | 0.49 | 10.70 |

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2018. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the half year and year ended March 31, 2018.

2. Company operates in trading of steel and other trading activities.

3. During the financial year ended March 31, 2018, the company issued 25,00,000 equity shares of Rs.10 each at a premium of Rs. 10/- per share in lieu of and against conversion of part of the rupee loan taken by the Company; 22,00,000 equity shares of Rs.10 each at premium of Rs.10 each through preferential allotment and 60,00,000 equity shares of Rs. 10 each at premium of Rs. 10 each in the initial public offer.

4. The previous half year's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current half year/year.

5. As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial statements.

6. Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that there is no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue. Category wise utilization of proceeds of public issue as on March 31, 2018 is as under:

(Rs. In Lakhs)

| Sr. No. | Particulars | Projected utilization of funds (as stated in the prospectus) | Actual utilization of funds till 31.03.2018 | Remarks |
|---------|--|--|---|---|
| 1 | Issue expenses | 50 | 50 | -- |
| 2 | Investment in Subsidiary | 740 | 205.25 | Investment under progress(funds transferred as per the requirement of subsidiary) |
| 3 | Repayment of loans | 210 | 210 | -- |
| 4 | Funding expenditure for General Corporate Purposes | 200 | 17.72 | Utilization under process |

Date : 30/05/2018
Place : Ahmedabad



ASHOKA METCAST LIMITED

ASHOK C SHAH
DIRECTOR
DIN : 02467830

| ASHOKA METCAST LIMITED | | |
|--|--|--------------------------------|
| (Earlier Known as Tanya Estates Private Limited) | | |
| STATEMENT OF STANDALONE ASSETS AND LIABILITIES | | |
| (Rs.in Lacs) | | |
| Particulars | As at 31/03/2018 Audited | As at 31/03/2017 Audited |
| A | EQUITY AND LIABILITIES | |
| 1 | Shareholders' Funds | |
| | (a) Share Capital | 1,071.00 |
| | (b) Reserves and Surplus | 1,066.56 |
| | Sub-total - Shareholders' Funds | 2,137.56 |
| 2 | Non-current Liabilities | |
| | (a) Deferred Payment Credit | - |
| | (b) Deferred Tax Liabilities (Net) | - |
| | (c) Other Non Current Liabilities | 282.07 |
| | Sub-total - Non-current liabilities | 282.07 |
| 3 | Current Liabilities | |
| | (a) Short - term Borrowings | 305.10 |
| | (b) Trade Payables | - |
| | (c) Other Current Liabilities | 2.44 |
| | (d) Short-term Provisions | - |
| | Sub-total - Current Liabilities | 307.54 |
| | TOTAL - EQUITY AND LIABILITIES | 2,727.16 |
| B | ASSETS | |
| 1 | Non-current Assets | |
| | (a) Fixed Assets | 5.19 |
| | (b) Non-current Investments | 861.00 |
| | (b) Deferred Tax Assets | 0.59 |
| | (d) Other Non Current Assets | 51.06 |
| | Sub-total - Non-current Assets | 917.83 |
| 2 | Current Assets | |
| | (a) Inventories | - |
| | (b) Trade Receivables | 769.53 |
| | (c) Current Investments | 700.00 |
| | (d) Cash and Cash Equivalents | 29.76 |
| | (e) Short - term loans and advances | 288.48 |
| | (f) Other current assets | 21.55 |
| | Sub-total - Current Assets | 1,809.33 |
| | TOTAL - ASSETS | 2,727.16 |



ASHOKA METCAST LIMITED

(Earlier Known as Tanya Estates Private Limited)

Audited Standalone Segment - Wise Revenue , Results and Capital Employed

| Particulars | Half Ended | | | Year Ended | |
|--|------------------|-----------------------------|--------------------------------|----------------|--------------|
| | Six Months Ended | Preceeding Six Months Ended | Corresponding Six Months Ended | Year Ended | Year Ended |
| | 31/03/2018 | 30/09/2017 | 31/03/2017 | 31/03/2018 | 31/03/2017 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1. Segment Revenue | | | | | |
| (a) Steel Trading | 179.17 | 472.97 | 0.00 | 652.14 | 0.00 |
| (b) Trading of Goods | 1265.12 | 0.00 | 0.00 | 1265.12 | 0.00 |
| (c) Others | 0.00 | 0.00 | 9.85 | 0.00 | 9.85 |
| Total | | | | | |
| Less: Inter Segment Revenue | | | | | |
| Net sales/Income From Operations | 1444.29 | 472.97 | 9.85 | 1917.26 | 9.85 |
| 2. Segment Results | | | | | |
| (a) Steel Trading | 0.37 | 9.77 | 0.00 | 10.14 | 0.00 |
| (b) Trading of Goods | 4.82 | 0.00 | 0.00 | 4.82 | 0.00 |
| (c) Others | 0.04 | 0.35 | 2.03 | 0.39 | 2.03 |
| Total | | | | | |
| Less: (i) Other Un-allocable Expenditure net off | -17.50 | -1.60 | -0.66 | -19.09 | -0.63 |
| Total Profit Before Tax | -12.27 | 8.52 | 1.37 | -3.74 | 1.40 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | | | | |
| (a) Steel Operation | 851.60 | 20.46 | 0.00 | 851.60 | 0.00 |
| (b) Trading of Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Other Unallocable | 1285.96 | 498.19 | 1.30 | 1285.96 | 1.30 |
| Total | 2137.56 | 518.65 | 1.30 | 2137.56 | 1.30 |



May 30, 2018

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Ashok C. Shah, Director of Ashoka Metcast Limited having its registered office at 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali, Ahmedabad – 380006, hereby declare that, the Statutory Auditors of the Company, M/s. Keyur Bavishi & Co., Chartered Accountants (FRN: 131191W) have issued an Audit Report with unmodified opinion on audited Standalone & Consolidated financial results for the half year and year ended on 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Ashoka Metcast Limited


Ashok C. Shah
Director
DIN: 02467830



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226